

Market Review:

Indian markets tumbled today, following increased tensions in the Middle East, leading to a negative sentiment in global markets. Conversely, the IT sector exhibited resilience during this time. the S&P BSE Sensex tumbled 483.24 points or 0.73% to 65,512.39. The Nifty 50 index lost 141.15 points or 0.72% to 19,512.35.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 19570. If nifty closes above that, further upside can be expected towards 19640-19700 mark. On the flip side 19460-19400 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 19570 and on a decisive close above expect a rise to 19640-19700 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 44220 levels on the upside and on a decisive close above expect a rise to 44430-44580. There is an immediate support at 45630-45250 levels.



Stocks With Positive Bias

METROPOLIS, LTTS, MCX

Stocks With Negative Bias

GMRINFRA, L&TFH, PNB

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	19512.35	19400	19460	19530	19570	19640
BANKNIFTY	44010	43720	43870	44080	44220	44430
FINNIFTY	19675	19540	19610	19720	19790	19900
ADANIENT	2443	2389	2416	2438	2464	2486
ADANIPTS	790	764	777	798	811	832
APOLLOHOSP	5047	4955	5001	5033	5080	5112
ASIANPAINT	3153	3119	3136	3150	3166	3180
AXISBANK	996	983	990	995	1001	1006
BAJAJ-AUTO	5007	4899	4953	5011	5065	5123
BAJAJFINSV	1622	1597	1609	1619	1631	1640
BAJFINANCE	8028	7943	7985	8060	8102	8177
BHARTIARTL	925	912	918	923	930	935
BPCL	340	334	337	339	342	345
BRITANNIA	4523	4476	4499	4517	4541	4559
CIPLA	1160	1144	1152	1159	1167	1175
COALINDIA	288	281	284	287	290	293
DIVISLAB	3705	3616	3661	3729	3773	3841
DRREDDY	5495	5347	5421	5474	5548	5601
EICHERMOT	3446	3366	3406	3441	3481	3516
GRASIM	1889	1865	1877	1887	1899	1909
HCLTECH	1250	1214	1232	1249	1267	1285
HDFCBANK	1516	1501	1509	1519	1527	1537
HDFCLIFE	615	603	609	619	625	636
HEROMOTOCO	2955	2850	2903	2976	3029	3102
HINDALCO	470	460	465	469	474	478
HINDUNILVR	2511	2467	2489	2503	2525	2538
ICICIBANK	939	933	936	939	942	945

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1429	1393	1411	1428	1446	1463
INFY	1475	1447	1461	1476	1490	1505
ITC	440	434	437	440	443	446
JSWSTEEL	758	744	751	756	763	768
KOTAKBANK	1719	1707	1713	1723	1730	1740
LT	3075	3042	3059	3072	3088	3101
LTIM	5206	5144	5175	5205	5236	5265
M&M	1515	1496	1506	1523	1533	1551
MARUTI	10245	10104	10174	10254	10325	10405
NESTLEIND	22882	22707	22794	22888	22975	23068
NTPC	235	228	231	234	237	240
ONGC	182	179	180	183	184	186
POWERGRID	196	192	194	196	198	199
RELIANCE	2298	2285	2292	2302	2308	2319
SBILIFE	1277	1261	1269	1280	1288	1299
SBIN	585	578	581	585	589	593
SUNPHARMA	1123	1097	1110	1122	1135	1147
TATACONSUM	881	860	870	877	887	894
TATAMOTORS	617	609	613	618	622	626
TATASTEEL	124	121	123	124	125	126
TCS	3638	3601	3620	3649	3668	3697
TECHM	1213	1189	1201	1214	1226	1240
TITAN	3268	3224	3246	3271	3293	3318
ULTRACEMCO	8110	8020	8065	8132	8178	8245
UPL	610	594	602	606	615	619
WIPRO	406	399	402	407	410	414

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KOTAKBANK	Buy	1734.7	1805	1700	1-2 Days	OPEN
BHARTIARTL	Buy	927	950	916	1-2 Days	OPEN
TV18BROADCAST	Buy	46.7	51	44	Positional	OPEN
COROMANDEL	Buy	1169.8	1210	1150	1-2 Days	OPEN
LEMONTREE	Buy	118.7	130	112	1-2 Days	OPEN
SALZERELEC	Buy	395	435	375	1-2 Days	OPEN
BALKRISIND	Buy	2570	2710	2500	1-2 Days	OPEN
LAURUSLABS	Buy	400.7	430	390	1-2 Days	OPEN
CANFINHOME	Buy	772.2	815	755	1-2 Days	OPEN
NLCINDIA	Buy	137.3	150	132	1-2 Days	OPEN

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